GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

STARRED QUESTION NO:197
ANSWERED ON:09.03.2001
NEGATIVE GROWTH BY PSUS
AMBATI BRAHMANAIAH;Y.S. VIVEKANANDA REDDY

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Public Sector Undertakings and heavy industrial units have reported negative growth of four percent during January-November 2000;

(b) if so, the main reasons for the negative growth;

(c) the target met by them during the above period; and

(d) the steps being considered to improve the situation?

Answer

MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI MANOHAR JOSHI)

(a) to (d) : A statement is laid on the Table of the House.

STATEMENT IN REPLY TO LOK SABHA STARRED QUESTION NO. 197 FOR REPLY ON 9.3.2001 REGARDING NEGA GROWTH BY PSUs BY S/SHRI VIVEKANANDA REDDY AND A. BRAHMANAIAH.

(a) to (d) : Information on performance of CPSUs is not maintained centrally on monthly basis.. However, as per information available in chapter 18 of Volume I of the Public Enterprises Survey 1999-2000 which was laid in the Lok Sabha on 27.2.2001 and is a published document, the performance of Central Public Sector Undertakings in terms of turnover, profitability and capital employed as a whole indicates a positive growth rate during first six months (April-September 2000) of the current Financial Year i.e. 2000-2001. Performance improvement is a continuous process. Enterprise specific steps in this regard are taken by the administrative Ministries/Departments/Management of PSUs from time to time.Some of the steps taken/being taken include financial and business restructuring; formation of joint ventures; technology upgradation; modernization of plant and machinery; enhanced capacity utilization; improved marketing strategies; cost control measures; optimization of inventories; rationalisation of manpower; etc. as the case may be.